

News Release



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PACTIV PRESENTATION AT THE CITI INVESTMENT RESEARCH SMALL & MID-CAP CONFERENCE TO BE WEBCAST LIVE

LAKE FOREST, Ill. – March 14, 2008 – Pactiv Corporation (NYSE: PTV) today announced that Richard Wambold, chairman and chief executive officer, and Andrew Campbell, senior vice president and chief financial officer, will speak to the investment community at the Citi Investment Research Small & Mid-Cap Conference on March 19 at 1:45 p.m. Eastern time.

Interested investors can access a live audio webcast of the presentation at www.pactiv.com under the Investor Relations section. A replay of the presentation will be available March 19 through April 18.

Pactiv Corporation (NYSE: PTV) is a leader in the consumer and foodservice/food packaging markets it serves. With 2007 sales of \$3.3 billion, Pactiv derives more than 80 percent of its sales from market sectors in which it holds the No. 1 or No. 2 market-share position. Pactiv's Hefty® brand products include waste bags, slider storage bags, disposable tableware, and disposable cookware. Pactiv's foodservice/food packaging offering is one of the broadest in the industry, including both custom and stock products in a variety of materials. For more information about Pactiv, log on to the company's website at www.pactiv.com.

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