

News Release



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PACTIV PRESENTATION AT THE JPMORGAN BASICS AND INDUSTRIALS CONFERENCE TO BE WEBCAST LIVE

LAKE FOREST, Ill. – May 29, 2008 – Pactiv Corporation (NYSE: PTV) today announced that Richard Wambold, chairman and chief executive officer, will speak to the investment community at the JPMorgan Basics and Industrials Conference on June 3 at 10:45 a.m. Eastern time.

Interested investors can access a live audio webcast of the presentation at www.pactiv.com under the Investor Relations section. A replay of the presentation will be available June 3 through June 24.

Pactiv Corporation (NYSE: PTV) is a leader in the consumer and foodservice/food packaging markets it serves. With 2007 sales of \$3.3 billion, Pactiv derives more than 80 percent of its sales from market sectors in which it holds the No. 1 or No. 2 market-share position. Pactiv's Hefty[®] brand products include waste bags, slider storage bags, disposable tableware, and disposable cookware. Pactiv's foodservice/food packaging offering is one of the broadest in the industry, including both custom and stock products in a variety of materials. For more information about Pactiv, log on to the company's website at www.pactiv.com.

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