

News Release



PACTIV

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Investor Relations Contact:
Christine Hanneman
847-482-2429
channeman@pactiv.com

Media Relations Contact:
Lisa Foss
847-482-2704
lfoss@pactiv.com

Pactiv Corporation

1900 West Field Court
Lake Forest, IL 60045-4828

Tel 888.828.2850
Fax 847.482.4738
www.pactiv.com

PACTIV PRESENTATION AT THE MORGAN STANLEY GLOBAL BASIC MATERIALS CONFERENCE TO BE WEBCAST LIVE

LAKE FOREST, Ill. – February 15, 2008 – Pactiv Corporation (NYSE: PTV) today announced that Richard Wambold, chairman and chief executive officer, and Andrew Campbell, senior vice president and chief financial officer, will speak to the investment community at the Morgan Stanley Global Basic Materials Conference on February 20 at 8:50 a.m. Eastern time.

Interested investors can access a live audio webcast of the presentation at www.pactiv.com under the Investor Relations section. A replay of the presentation will be available February 20 through March 20.

Pactiv Corporation (NYSE: PTV) is a leader in the consumer and foodservice/food packaging markets it serves. With 2007 sales of \$3.3 billion, Pactiv derives more than 80 percent of its sales from market sectors in which it holds the No. 1 or No. 2 market-share position. Pactiv's Hefty[®] brand products include waste bags, slider storage bags, disposable tableware, and disposable cookware. Pactiv's foodservice/food packaging offering is one of the broadest in the industry, including both custom and stock products in a variety of materials. For more information about Pactiv, log on to the company's website at www.pactiv.com.

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