

News Release



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Pactiv To Hold Conference Call To Discuss Fourth Quarter and Full Year 2008 Earnings

Lake Forest, Ill. – January 5, 2009 – Pactiv Corporation (NYSE: PTV) will hold a conference call on January 27, 2009, at 8:30 a.m. Eastern time to discuss fourth quarter and full year 2008 financial results. An earnings release will be issued January 26 after the NYSE close.

For listen-only access to the conference call, please dial 201-689-8263 approximately 5 to 10 minutes before the start time on January 27.

A replay of the call will be available from approximately 11:30 a.m. Eastern time January 27 to 11:59 p.m. Eastern time February 23. To access the replay, please dial 201-612-7415. The account number is 3055 and the conference ID number is 307903.

In addition, the conference call will be broadcast on Pactiv's website, www.pactiv.com. To listen to the call, select "investor relations" and then press the live web cast link. Listeners should go to the website at least 15 minutes prior to the start of the call to register, download, and install any necessary audio software.

The opportunity to listen to the conference call over the Internet also will be available through Viavid's website, located at <http://www.viavid.net>. To listen to the conference call, follow the instructions contained in the previous paragraph.

A replay of the call will be available on both websites through February 23.

Pactiv Corporation (NYSE: PTV) is a leader in the consumer and foodservice/food packaging markets it serves. With 2007 sales of \$3.3 billion, Pactiv derives more than 80 percent of its sales from market sectors in which it holds the No. 1 or No. 2 market-share position. Pactiv's Hefty® brand products include waste bags, slider storage bags, disposable tableware, and disposable cookware. Pactiv's foodservice/food packaging offering is one of the broadest in the industry, including both custom and stock products in a variety of materials. For more information, visit www.pactiv.com.

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