

News Release



Release: Immediate

Investor Relations Contact:
Christine Hanneman
847-482-2429
channeman@pactiv.com

Media Relations Contact:
Lisa Foss
847-482-2704
lfoss@pactiv.com

Pactiv Corporation

1900 West Field Court
Lake Forest, IL 60045-4828

Tel 888.828.2850
www.pactiv.com

Pactiv To Move Conference Call Date To Discuss Third Quarter 2008 Earnings

Lake Forest, Ill. – October 20, 2008 – Pactiv Corporation (NYSE: PTV) announced today that it is moving its conference call to discuss third quarter earnings from October 22 to October 21 at 8:30 a.m. Eastern time. An earnings release will be issued October 20 after the NYSE close. The change is being made to add clarity to pension commentary which the Company believes is causing volatility in its stock price.

For listen-only access to the conference call, please dial 201-689-8263 approximately 5 to 10 minutes before the start time on October 21.

A replay of the call will be available from approximately 11:30 a.m. Eastern time October 21 to 11:59 p.m. Eastern time November 18. To access the replay, please dial 201-612-7415. The account number is 3055 and the conference ID number is 298359.

In addition, the conference call will be broadcast on Pactiv's website, www.pactiv.com. To listen to the call, select "investor relations" and then press the live web cast link. Listeners should go to the website at least 15 minutes prior to the start of the call to register, download, and install any necessary audio software.

The opportunity to listen to the conference call over the Internet also will be available through Viavid's website, located at <http://www.viavid.net>. To listen to the conference call, follow the instructions contained in the previous paragraph.

A replay of the call will be available on both websites through November 18.

Pactiv Corporation (NYSE: PTV) is a leader in the consumer and foodservice/food packaging markets it serves. With 2007 sales of \$3.3 billion, Pactiv derives more than 80 percent of its sales from market sectors in which it holds the No. 1 or No. 2 market-share position. Pactiv's Hefty[®] brand products include waste bags, slider storage bags, disposable tableware, and disposable cookware. Pactiv's foodservice/food packaging offering is one of the broadest in the industry, including both custom and stock products in a variety of materials. For more information, visit www.pactiv.com.

###