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**PACTIV CORPORATION (NYSE:PTV) IS A LEADING PRODUCER OF SPECIALTY PACKAGING PRODUCTS WITH SALES OF \$2.9 BILLION AND OPERATIONS IN 14 COUNTRIES. PACTIV IS A MARKET LEADER IN GROWTH SECTORS OF THE PACKAGING INDUSTRY: CONSUMER PRODUCTS, WITH THE HEFTY® BRAND; FOODSERVICE/FOOD PACKAGING; AND PROTECTIVE AND FLEXIBLE PACKAGING. WITH ONE OF THE BROADEST PRODUCT LINES IN THE SPECIALTY PACKAGING INDUSTRY, THE COMPANY DERIVES MORE THAN 80 PERCENT OF ITS SALES FROM MARKET SECTORS IN WHICH IT HOLDS THE NO. 1 OR NO. 2 MARKET-SHARE POSITION.**