

	Pactiv Corporation was spun off from Tenneco, Inc., on November 4, 1999. In order to compute the cost basis of your shares, please see the example shown in the following worksheet.		
	<b>Pactiv Corporation</b>		
	<b>U.S. Federal Income Tax Basis Worksheet</b>		
		Hypothetical Example	Your Case
1.	Number of Tenneco Inc. ("Tenneco") common shares held at the open of business on November 5, 1999 (provided such shares were also held at the close of business on October 29, 1999).	51	
2.	Number of Pactiv Corporation ("Pactiv") shares you were entitled to receive in the distribution (the "Distribution") for each share of Tenneco common stock.	1	1
3.	Line 1 multiplied by line 2. This is the number of Pactiv shares you were entitled to receive in the Distribution.	51	
4.	Tax basis of pre-Distribution Tenneco common shares (based on your records).	2550.00	
5.	Percentage of the tax basis allocated to your Pactiv shares which you received in the Distribution.	88.98%	88.98%
6.	Line 4 multiplied by line 5. This is the tax basis of the Pactiv shares which were distributed to you.	2268.99	
7.	Line 6 divided by line 3. This is the tax basis per share of your Pactiv shares.	44.49	